GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2704
ANSWERED ON:05.12.2002
HEAVY INDUSTRIES IN MADHYA PRADESH
RAMANAND SINGH;VIJAY KUMAR KHANDELWAL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the names of the heavy industries being run by the Union Government in Madhya Pradesh at present;

(b) the names of heavy industries and public enterprises out of them running in profits/ incurring losses;

(c) the number of public sector undertakings which are declared as sick at present ;

(d) the steps taken by the Government to revive them ; and

(e) the names of the public enterprises being considered for disinvestment in the State and the reasons therefor?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) to (e) As per Public Enterprises Survey 2000-01, as on 31.3.2001,there are five Central Public Sector Undertakings (CPSUs) registered in the state of Madhya Pradesh.

Out of the above mentioned five, 2 CPSUs are sick and have been referred to Board for Industrial and Financial Restructuring (BIFR) A statement giving the details of names of these CPSUs along with their performance in terms of profit / loss, their status with respect to BIFR and disinvestment is annexed. Enterprise specific steps are being takenby the Administrative Ministries / Departments / Management of CPSEs on case-to-case basis to improve their performance which is a continuous process. Some of the steps include financial restructuring, modernization of plant and machinery, cost control measures, improved marketing strategies, formation of Joint Ventures, rationalization of manpower etc. as the case may be.

Disinvestment of CPSUs is being done as per the declared policy of the Government to bring down the Government equity in all non-strategic PSUs to 26% or lower as decided on case by case basis.

Statement Referred to in the reply to the Lok Sabha Unstarred Question no. 2704 for answer on 05-12-2002.

Sr. No.	Name of CPSU	Profit / (-) Loss on 30.6.2002 (Rs. in Crore) during 2000-01	BIFR Status as	Disinvestment Status	Administrative Ministry
MADHYA PRADESH					
1.	MADHYA PRADESH ASHOK HOTEL CORPORATION. LIMITED.	(-) 0.57	M.P. Ashok Hotel is a subsidiary of ITDC.	Disinvestment Commission (D.C.) had given its recommendation for hiving-off Hotels as separate corporate identities and sale.	Ministry of Tourism
2.	NARMADA HYDRO ELECTRIC DEV. CORPORATION		Under Construction.		Ministry of Power

3. NEPA LIMITED.	4.86	Under Enquiry CPSU referred to D.C. by Dept. of Heavy Industries as per restructuring plan of the company.	A BIFR referred	Department of Heavy Industries
4. NORTHERN COAL FIELDS LIMITED.	703.48			Ministry of Coal
5. NTC (M.PRADESH) LIMITED.	(-) 100.78	Revival Scheme Sanctioned		Ministry of Textiles

- indicates nil.